# HR&A

# **INVOICE**

Hamilton, Rabinovitz & Alschuler, Inc.
Policy, Financial & Management Consultants

May 12, 2006

Invoice No. HRA20060512

Scott L. Baena, Esquire Bilzin Sumberg Dunn Baena Price & Axelrod LLP 2500 First Union Financial Center 200 South Biscayne Boulevard Miami, Florida 33131-2336

Fees for consulting services performed by Hamilton, Rabinovitz & Alschuler, Inc. in connection with expert services to the Official Committee of Asbestos Property Damage Claimants in the bankruptcy of W.R. Grace & Co., et al. For the month of April, 2006.

#### FEES

Francine F. Rabinovitz 0.4 hours @ \$ 550 per hour	\$ 220.00
Paul K. Honig 2.0 hours @ \$ 275 per hour	550.00

Joshua S. Katz
5.4 hours @ \$ 200 per hour
 1,080.00

TOTAL DUE:

\$ 1,850.00

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APRIL, 2006 TIME LOG OF FRANCINE F. RABINOVITZ (FFR)

DATE TIME TASK

04/13/06 0.2 Call with Joshua S. Katz re committee call.

04/27/06 0.2 Update from Joshua S. Katz re committee call.

TOTAL: 0.4

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### APRIL, 2006 TIME LOG OF PAUL K. HONIG (PKH)

DATE	TIME	TASK
04/03/06		Assemble and label all disks from Bilzin; note some are missing.
04/04/06	0.5	Administrative work with Wanda Roman @ Bilzin.
04/05/06	0.5	Administrative work with Wanda Roman @ Bilzin.
TOTAL:	2.0	

APRIL, 2006 TIME LOG OF JOSHUA S. KATZ (JSK)

#### DATE TIME TASK

- 04/04/06 2.2 Review of contents of multiple CDs received from Wanda Roman at Bilzin.
- 04/13/06 1.5 Weekly Grace conference call (1.3); discuss with Francine F. Rabinovitz (0.2).
- 04/26/06 0.2 Review e-mails by committee members re: pension issue.
- 04/27/06 1.5 Review of recent news and SEC filings on Grace (0.7); weekly Grace conference call (0.6); e-mail Francine F. Rabinovitz with update (0.2).

TOTAL: 5.4